



Puget Sound Regional Council

DISCUSSION ITEM

February 21, 2019

To: Executive Board
From: Josh Brown, Executive Director
Subject: **Draft Biennial Budget and Work Program FY2020-2021**

IN BRIEF

At the February 28 meeting, the Executive Board will be given a presentation on the draft fiscal year 2020-2021 biennial budget and work program. This presentation will include an overview of the budgeted revenues, expenditures and work for PSRC during the biennium.

DISCUSSION

The process to develop the next biennial budget and work program is underway. The PSRC budget outlines transportation, economic and growth planning activities for the fiscal years 2020-2021.

The PSRC Operations Committee has primary responsibility for developing the budget and work program for both PSRC and the Central Puget Sound Economic Development District. The full draft budget is posted on PSRC's website at <https://www.psrc.org/about/budget> for review by the PSRC policy boards, the Economic Development District Board and various committees. Comments are due by March 16 and will be compiled and reviewed prior to the March 28, 2019 Executive Board Meeting. The final budget is scheduled for approval by the Executive Board in March, adoption by the PSRC General Assembly in May and approval by the Economic Development District Board in June.

If you have any questions, please contact Diana Lauderbach, Chief Financial Officer at 206-464-5416 or dlauderbach@psrc.org.